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**Riverside County  
Board of Education**

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Adolfo Mediano, Jr.

**DATE:** August 20, 2009

**TO:** Chief Business Officials  
Accounting Managers  
K-12 Districts, Community Colleges,  
Direct Funded Charters and RCOE

**FROM:** Nancy Sheets, Director II  
*NS*  
District Fiscal Services  
Division of Administration and Business Services  
(951) 826-6442 / FAX [951] 826-6363

**SUBJECT:** 2009 GASB 27 Accounting and Disclosure Information

**ACTION:** **Information Only**

Enclosed please find a copy of the 2009 Governmental Accounting Standards Board Statement Number 27 (GASB No. 27) disclosure information from the Public Employees Retirement System (PERS) for school employers. The disclosure information has been designed to assist districts and independent auditors in the preparation of disclosure footnotes to the annual financial statements. This information supplements the GASB 27 Accounting and Disclosure Information. The GASB 27 information can be downloaded from the following internet address:

<http://www.calpers.ca.gov/>

If you have any questions regarding this information, please call CalPERS at (888) 225-7377.

NS/mh

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Enclosure



P.O. Box 942709  
Sacramento, CA 94229-2709  
(888) CalPERS (225-7377)  
Telecommunications Device for the Deaf  
No Voice (916) 795-3240  
www.calpers.ca.gov

Date: July 20, 2009  
Reference No.:

Circular Letter No.: 200-051-09  
Distribution: I, IIA, XII, XVI

Special:

# Circular Letter

TO: **SCHOOL EMPLOYERS AND INTERESTED PARTIES**

SUBJECT: **GASB NO. 27 ACCOUNTING AND DISCLOSURE INFORMATION FOR 2009**

This Circular Letter is designed to assist employers in preparation of the accounting information and footnote disclosure which may be required of School employers that participate in cost-sharing multiple-employer plans (cost-sharing employers) under Governmental Accounting Standards Board Statement Number 27 (GASB 27) for the fiscal year ending on June 30, 2009.

The material in this Circular Letter supplements the "GASB NO. 27 ACCOUNTING AND DISCLOSURE INFORMATION" provided on the CalPERS website. It will be needed for preparing the accounting and disclosure information for the fiscal year ending on June 30, 2009. It is expected that the reader has read and understands the "GASB NO. 27 ACCOUNTING AND DISCLOSURE INFORMATION" provided on the CalPERS website. To download the information, go to [www.calpers.ca.gov](http://www.calpers.ca.gov) and select For Employers at the top of the page. Next from the menu on the left, select Actuarial, Risk Pooling & GASB 27 Information. Finally, click on select Governmental Accounting Standards Board 27 Resources.

**Please note that the employer is already in receipt of all plan-specific information needed to produce the required GASB 27 information for June 30, 2009 financial statements. The Annual Required Contribution (ARC) rate for fiscal year 2008-2009 was 9.428%. Note: Section 17651 of the Revenue and Taxation Code provides for reimbursement of certain costs of legislatively mandated programs. These mandated benefits include (i) Unused Sick Leave Credit and (ii) Increased Death Benefits which are included in the current school employer contribution pool rate of 9.428%.**

It is recommended that employers provide a copy of this Circular Letter to their auditors.

If you have any questions or require additional clarification, please contact CalPERS Employer Contact Center at **888 CalPERS** (or **888-225-7377**).

Ron Seeling, Ph.D., F.C.A., A.S.A., M.A.A.A.  
Enrolled Actuary  
Chief Actuary, CalPERS