

# DISCLOSURE OF NON-VOTER APPROVED DEBT

In accordance with Education Code Sections 17150 and 17150.1, please provide the following information to the County Superintendent of Schools and the County Auditor **at least 30 days** prior to the governing board's approval of a non-voter approved debt issuance, including all new and refunding issuances.

**School District:** \_\_\_\_\_  
**Date Submitted:** \_\_\_\_\_

**Contact Name:** \_\_\_\_\_  
**Contact Phone:** \_\_\_\_\_

**Type of Issue:** \_\_\_\_\_

(Indicate the debt instrument type, e.g. certificates of participation (COPs), direct capital lease, land bank, etc.)

**Tentative Date for Board Approval:** \_\_\_\_\_

(The date the governing board plans to approve proceeding with the debt issuance.)

**Anticipated Issue Date:** \_\_\_\_\_

(The date the debt instrument is expected to be purchased by investors.)

**Amount of Issue:** \_\_\_\_\_

(The total dollar amount the district is borrowing, including any amounts to refund existing debt.)

**Term of Issue:** \_\_\_\_\_

**Interest Rate %:** \_\_\_\_\_

Fixed     Variable     Other

(The projected interest rates payable on the debt instrument for the term of issue. If variable, indicate what drives variability, expected rate ranges, and rate cap.)

## Purpose of Issue:

(Describe the projects to be financed by this debt issuance, e.g. building a multi-purpose room at ABC middle school, district match to state school building project, refunding existing debt issuance at lower interest rate. Please provide the estimated cost for each project.)

## Tentatively Pledged Source(s) of Funds for Debt Repayment:

(Indicate the anticipated sources of funds the district expects to use to repay this debt obligation, e.g. state school building project apportionments, developer fees, redevelopment revenue, CFD revenue, revenue limit apportionments. Please provide an analysis of revenue projections and/or a calculation of anticipated student attendance growth for revenue limit pledges, based on historical trends and adjusted for current conditions.)

## Contingency Plan:

(Indicate the district's contingency plan should the pledged sources of repayment not materialize as projected.)

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Please indicate the companies and individuals handling the debt financing:

<b>Bond Counsel:</b>			
<b>Contact Name:</b>		<b>Contact Phone:</b>	
<b>Financial Advisor:</b>			
<b>Contact Name:</b>		<b>Contact Phone:</b>	
<b>Underwriter:</b>			
<b>Contact Name:</b>		<b>Contact Phone:</b>	

Please provide copies of the following documentation with this notification form:

(Supporting documentation, along with this disclosure form, should address the following questions: (1) why is the district borrowing? (2) what are the projected annual costs, including costs of issuance, debt service repayment, and administrative costs? (3) what are the planned repayment sources? (4) what is the risk the obligation will vary year-to-year over the life of the issuance? (5) what is the likelihood of the planned sources for repayment will be sufficient? (6) what is the cost of issuance, and is it reasonable?)

### ***Preliminary Official Statement***

Provide a copy of the preliminary statement for this debt issuance, including the following information: (1) the amount and date of actual issuance, (2) listing of the parties involved in the financing, (3) maturity schedule, (4) repayment schedule, (5) purpose of issue, and (6) pledged sources of funds for debt repayment.

### ***Debt Issuance Costs***

Include a detailed breakdown of the estimated costs to be incurred with this financing, including vendors, services provided, and estimated costs.

### ***Debt Repayment Schedule***

Provide a debt repayment schedule, indicating specific dates for each principal and interest payment throughout the term of issuance.

### ***Multi-Year Financial Projections***

Provide a copy of updated multi-year financial projections for each fund indicated as a pledged source of repayment for the debt issuance. Please attach a detailed list of assumptions, including if applicable, calculations of how these assumptions were determined.

<b>Submitted by:</b>		<b>Phone:</b>	
(District Authorized Representative/Chief Business Officer)			

Submit this Disclosure of Non-Voter Approved Debt, along with supporting documentation, to District Fiscal Services and the County Auditor **at least 30 days prior** to the governing boards approval of an issuance of non-voter approved debt:

Nancy Sheets, Director  
District Fiscal Services  
Riverside County Office of Education  
P.O. Box 868  
Riverside, California 92502-0868

Riverside County Auditor-Controller  
4080 Lemon Street, 11th Floor  
Riverside, CA 92502